

Concho Valley Credit Union

Spring 2016

Member Newsletter

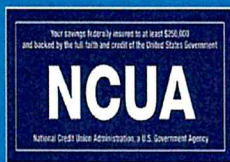
The Credit Union Will Be Closed The Following Dates:

Monday, May 30, 2016-Memorial Day

Monday, July 4, 2016-Independence Day

Monday, Sept 5, 2016-Labor Day

Please Plan Your Financial Needs Accordingly.



ANNUAL MEETING & ELECTION NEWS

The Annual Meeting was held on Thursday, February 11, 2016. It was held in the Banquet Room at the Pearl on the Concho Hotel at 333 Rio Concho Drive which was a new location for the meeting. A good time was had by all in attendance!

The Meeting began at 7:00 with an introduction of the Board of Directors and the Credit Union staff. An election was held for the two positions available on the Board. The membership elected Vona Hudson and Anna Thomas to fill these positions. After the election, exiting Board member, Santos Becerra was recognized for his years of service on the board and Credit Union staff member, Cindy Baker was recognized for her 30 years of employment.

Thanks to all who came out to support the Credit Union and a Special Thank You to the Board Members for your service!

RECOVERING FROM IDENTITY THEFT!

Unfortunately all of us at one time or another will become a victim of Identity Theft. It is important to know what steps to take in that event. Fast action can help reduce the damage identity theft can cause.

Step 1: Place an initial fraud alert on your three credit reports by calling any one of the three credit reporting agencies and then they must inform the other two.

- Equifax: 1-800-525-6285
- Experian: 1-888-397-3742
- Transunion: 1-800-680-7289

Step 2: Order your credit reports by calling all three credit reporting companies and order your credit report from each. Identity theft victims can get their reports for free. If you find that any of your accounts are affected by identity theft, then contact those accounts and talk to the fraud department of the company. Then follow up by writing a letter to the company.

Step 3: Submit an Identity Theft Report with the FTC. This can be done online at ftc.gov/complaint or by calling 1-877-438-4338.

Board Members:

Diana Kirking, Chairperson
Anna Thomas, Vice-Chair
Edward Nalepka, Treasurer
Vona Hudson, Secretary
Gregg Bowman, Membership
Rudolph Olivas, Director
Anthony Kieffer, Director
Buryl Williams, Director
Chester Bobo, Director

Credit Union Staff:

Kimberly Perrine,
CEO/President
NMLS#788814
Cindy Baker, Executive V.P.
NMLS#791082
Stephanie Savini,
Accounting Officer
Lindsey Welchon, Member
Service Representative
Robyn Tibbs, Teller

Contact Us:

1002 S. Abe San Angelo, TX
76903
Phone: 325-658-7557
Fax: 325-658-4395
Website: conchovalleycu.com

Lobby Hours:

Monday-Friday 9:00 a.m.-
4:30p.m.
Drive Thru Hours: Monday-
Friday 7:30 a.m.-5:30 p.m. &
Saturday 9:00 a.m.-12:00 p.m.

PAYING DOWN DEBT

For many people, the holiday gift giving and feasting means a bigger than usual credit card bill in January. You know the advice: it's always good to pay off your balance in full. But if you can't, we've got some tips for paying down credit card debt.

Take stock of how much you owe on credit card bills. Can you pay more than the minimum payment on all of them? The more you pay off each month, the less you'll pay in interest over time. Making only the minimum payment can double or triple the cost of a small purchase as you pay it off over the course of months or even years!

In too deep? The realities of debt can be hard to deal with, but it's important to take immediate control of the situation. As soon as you realize you are having difficulties paying your debts, contact your creditors ASAP to see if they can place you on a payment plan to make it easier for you to manage your debts. You may have heard of debt settlement or debt management plans-these plans are not for everyone. Dealing directly with your creditors will often be your best bet!

Plan for future spending by creating a budget and cutting out unnecessary spending. A budget is a fairly simple way to better your financial situation. The FTC has a budget worksheet to help you get started. Determine how much you can afford to pay toward your credit card bills each month, pay as much as you can, as soon as you can. Once you've eliminated your outstanding debt, continue to stay debt free.

IMPORTANT NOTICES

Concho Valley Credit Union Inclement Weather Policy

Concho Valley Credit Union acts to ensure the safety of our members and employees during inclement weather. The Credit Union will follow SAISD in late openings. All other decisions to remain closed or close early will be made by the CEO. Decisions will generally rely on actual observed condition rather than predictions.

Emergency Closing

Emergency closing will be authorized by the CEO. When changes in hours or operations are necessary due to emergency situations such as loss of utilities or inclement weather during office hours, the CEO will notify the Chairman of the Board of Directors.

Compliant Notice

If you have a problem with the services provided by this credit union, please feel free to contact us at:

Concho Valley Credit Union
1002 S. Abe
San Angelo, TX 76903
325-658-7557 or cvcu@verizon.net

The credit union is incorporated under the laws of the State of Texas & under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at 914 East Anderson Lane, Austin, Texas 78752-1699, Telephone Number: (512)837-9236, Website: www.cud.texas.gov.

Member Access to Credit Union Documents

****Notice of availability of certain documents:**

Pursuant to Texas administrative Code, Title 7, Part 6, Chapter 91, Subchapter C, Rule 91.315, documents relating to Concho Valley Credit Union's finances & management are available by contacting (325) 658-7557.